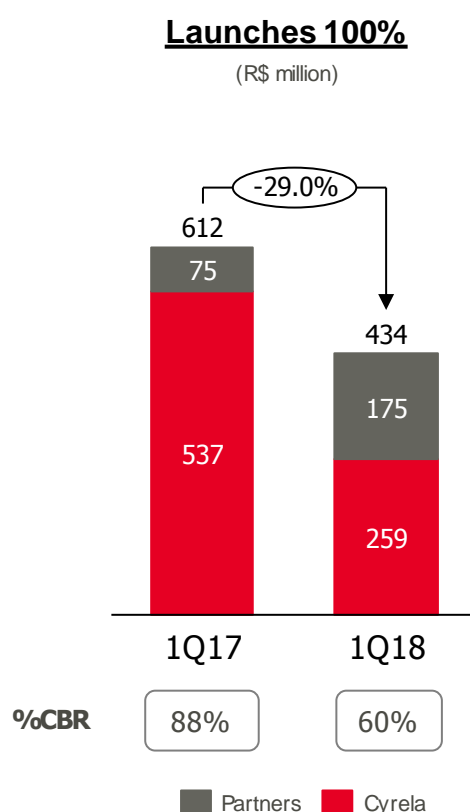


CYRELA SELLS R\$ 613 MILLION IN THE QUARTER.

São Paulo, April 12, 2018 - Cyrela Brazil Realty S.A. Empreendimentos e Participações (B3: CYRE3; OTCQPink: CYRBY), informs the operating results preview for the first quarter of 2018 (1Q18) versus the same period of 2017 (1Q17), which are subject to review by auditors.

LAUNCHES



Cyrela ended the 1Q18 with a launches volume that reached R\$ 434 million, 29% lower than the presented in 1Q17 (R\$ 612 million). Swaps accounted for R\$ 12.5 million of the launches of the quarter vs. no swaps in the 1Q17.

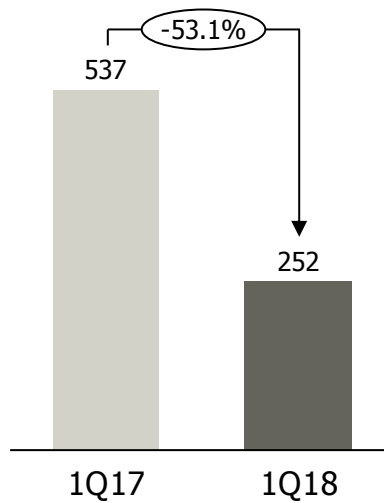
Cyrela launched 6 projects in the quarter, of which 2 were in the city of São Paulo, 1 in the city of Campinas, 2 in Rio de Janeiro and 1 in Middle West Region.

Cyrela's stake in 1Q18 launches reached 60%, lower than the stake presented in 1Q17 (88%).

Excluding swaps and considering only the %CBR, the volume launched in 1Q18 was R\$ 252 million, 53.1% lower than the amount launched in the same period (R\$ 537 million in 1Q17).

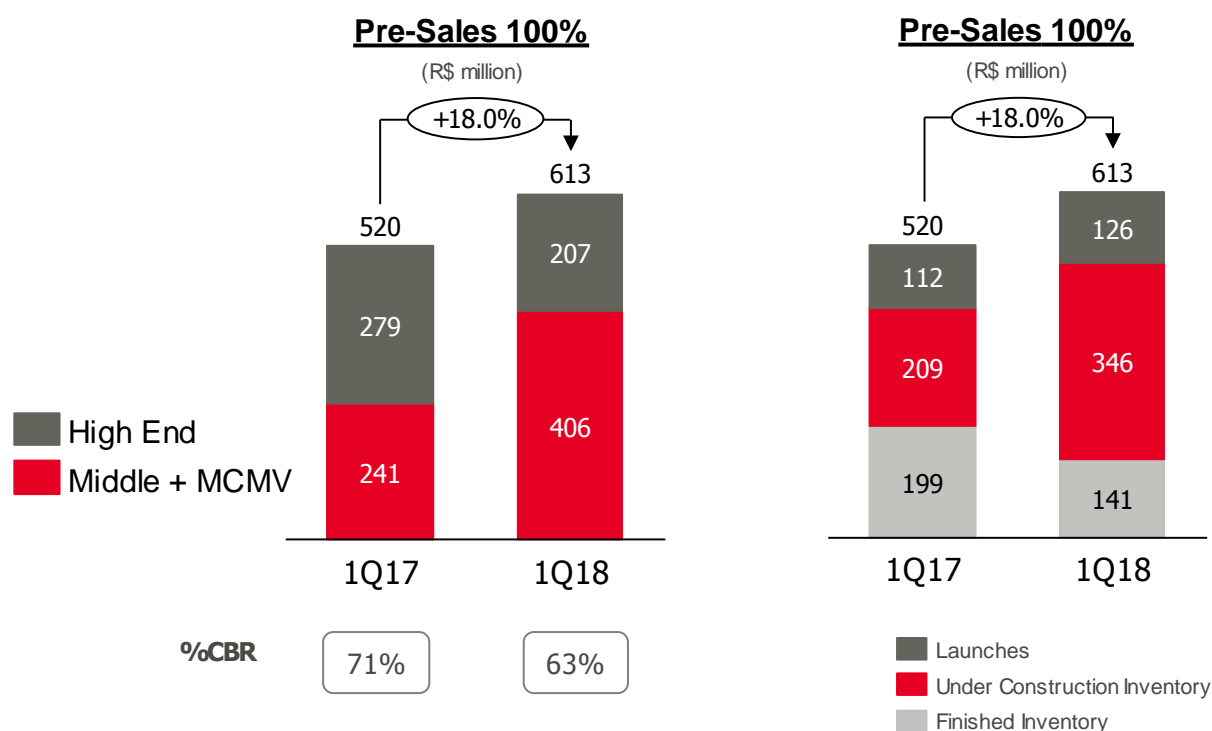
Launches ex-swaps and %CBR

(R\$ million and %CBR)



PRE-SALES

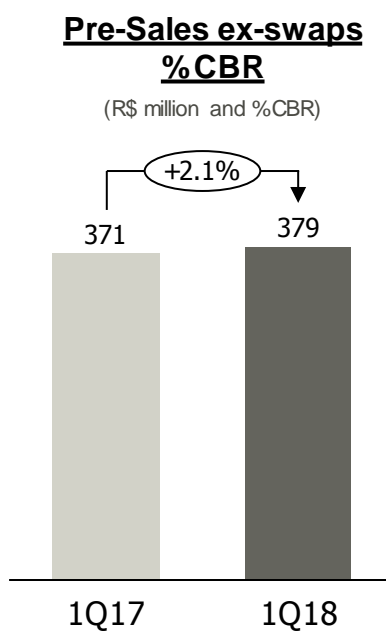
Pre-sales volume totaled R\$ 613 million in the quarter, 18% higher than in 1Q17 (R\$ 520 million).



Cyrela's stake in the volume sold in the quarter was 63% compared to 71% in the same quarter of 2017. Of the sales in the quarter, 62% are recognized through full consolidation and 38% through the equity method.

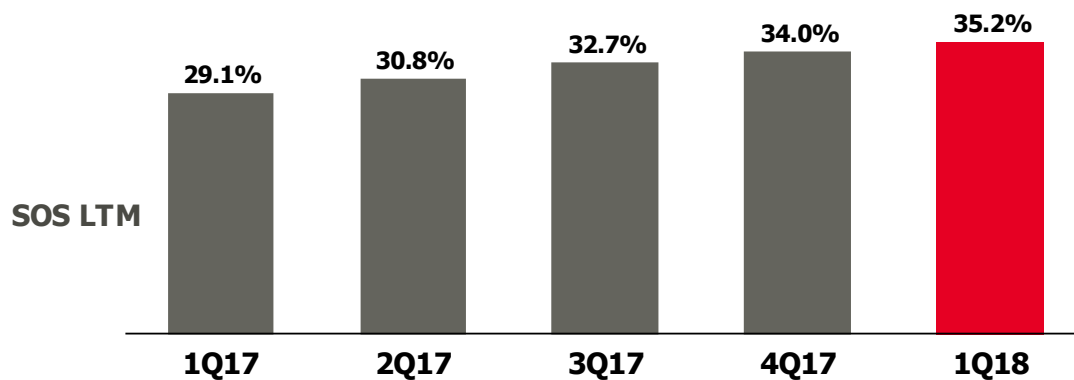
In the quarter, R\$ 141 million of total net pre-sales refers to finished inventory sales (23%), R\$ 346 million refers to under construction inventory sales (56%) and R\$ 126 million refers to sales of launches (21%). The speed of sales of projects launched in 1Q18 reached 29.0%.

Excluding swaps and considering only %CBR, sales volume reached R\$ 379 million in 1Q18, compared with R\$ 371 million in 1Q17.



SALES SPEED

The performance reported resulted in a sales speed LTM (Sales over Supply) of 35.2%, higher than sales' speed LTM presented in the same quarter of 2017 (29.1%) and superior to the one presented in 4Q17 (34.0%).



About Cyrela Brazil Realty: Cyrela Brazil Realty S.A. Empreendimentos e Participações is one of the best residential real estate developers in Brazil. Cyrela is listed on B3's Novo Mercado under the ticker CYRE3.

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