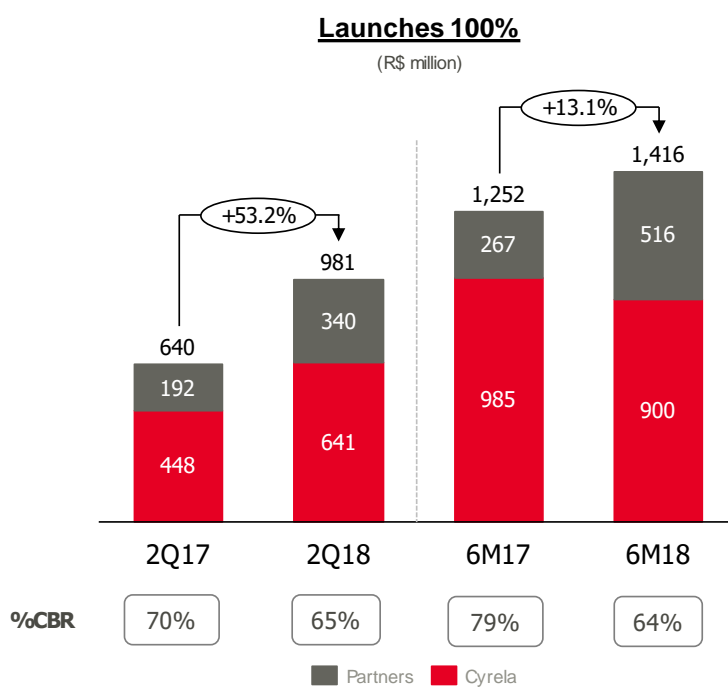


### CYRELA SELLS R\$ 1,061 MILLION IN THE QUARTER

**São Paulo, July 16, 2018** - Cyrela Brazil Realty S.A. Empreendimentos e Participações (B3: CYRE3; OTCQPink: CYRBY), informs the preview of the operating results for the second quarter of 2018 (2Q18) versus the same period of 2017 (2Q17), which are subject to review by auditors.

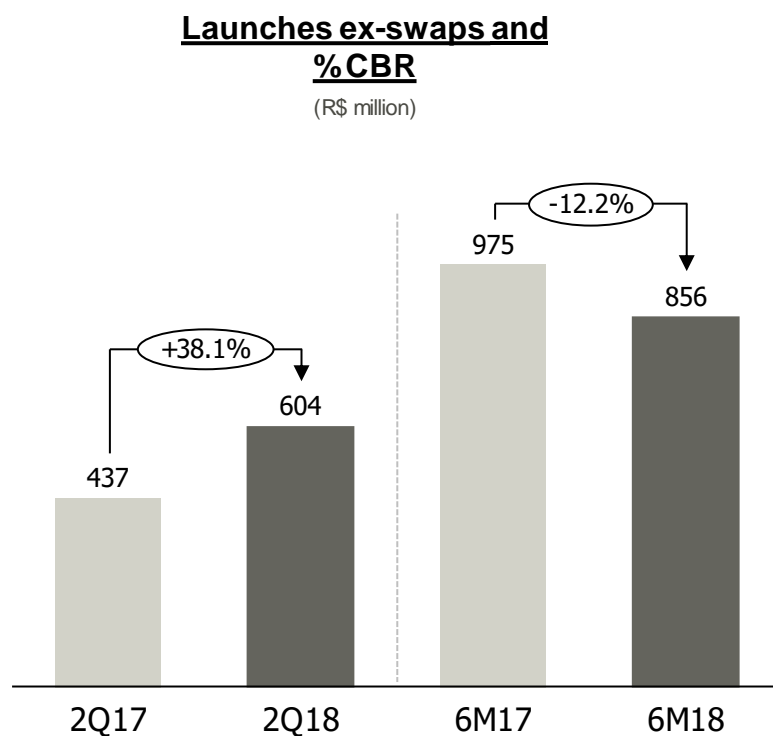
### LAUNCHES



Cyrela ended the second quarter of 2018 with a volume of launches that reached R\$ 981 million, 53.2% higher than the presented in 2Q17 (R\$ 640 million). Swaps accounted R\$ 49 million in the launches of the quarter vs. R\$ 16 million in 2Q17. In 6M18, the volume launched accounted for R\$ 1,416 million, an increase of 13.1% in the same period of 2017. Swaps accounted for R\$ 62 million in the launches of the year vs. R\$ 16 million in 6M17.

Cyrela's stake in 2Q18 launches reached 65%, lower than the stake presented in 2Q17 (70%).

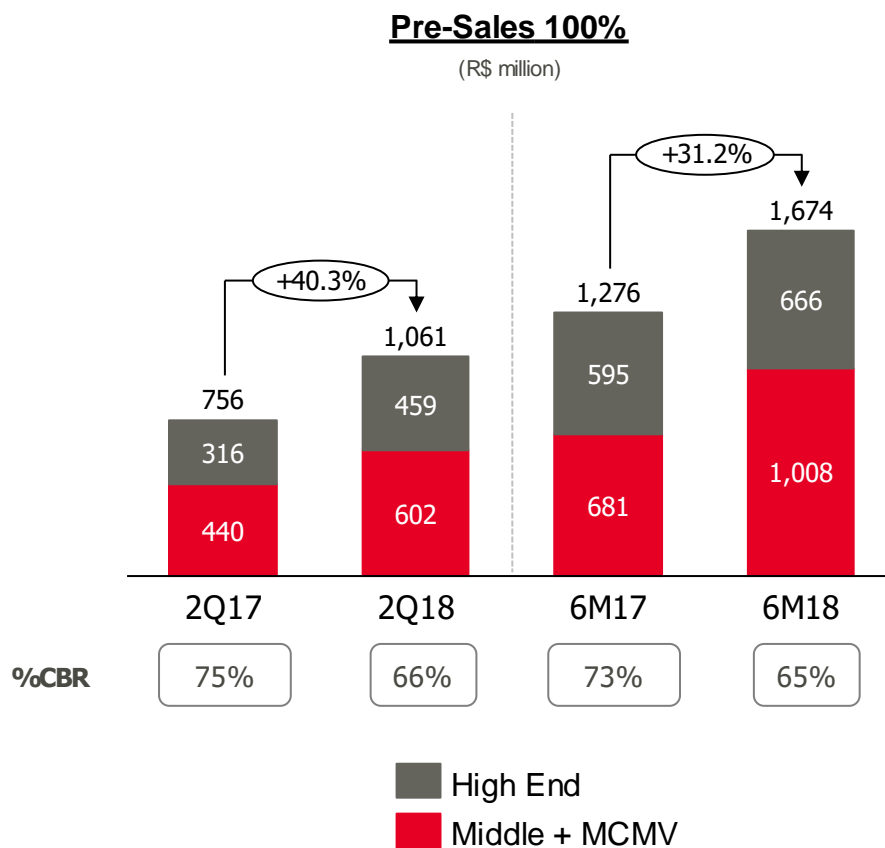
Excluding swaps and considering only the %CBR, the volume launched in 2Q18 was R\$ 604 million, 38.1% higher than the launched in the same period (R\$ 437 million in 2Q17). The volume launched in 6M18 was R\$ 856 million vs. R\$ 975 million in 6M17.



Cyrela launched 12 projects in the second quarter, of which 8 in the city of São Paulo, 2 in Rio de Janeiro, 1 in the South and 1 in the city of Campinas.

**PRE-SALES**

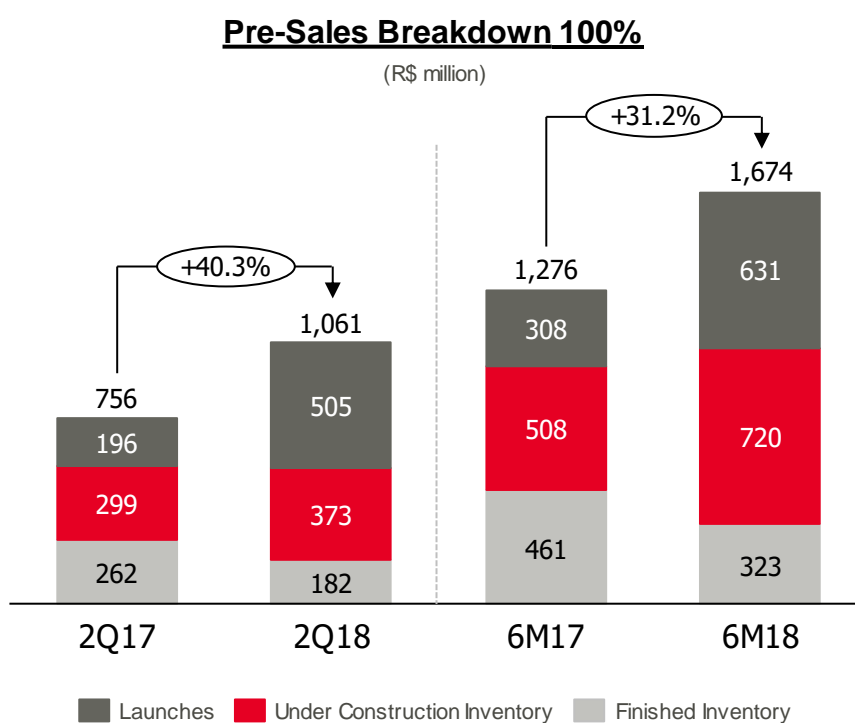
Pre-sales volume totaled R\$ 1,061 million in the quarter, 40.3% higher than in 2Q17 (R\$ 756 million). Pre-sales reached an amount of R\$ 1,674 million in 6M18, 31.2% higher than the same period of 2017.



Cyrela's stake in the volume sold in the quarter was 66%, compared to 75% in the same quarter of 2017. In the year, Cyrela's stake was 65% vs. 73% in the 6M17.

Of the sales, 76% are recognized through full consolidation and 24% through the equity method.

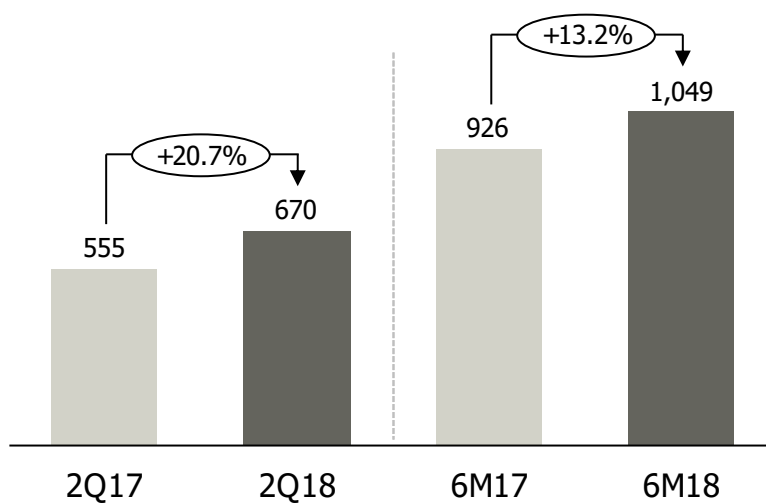
In the quarter, R\$ 182 million of total net pre-sales refers to finished inventory sales (17%), R\$ 373 million refers to under construction inventory sales (35%) and R\$ 505 million refers to sales of launches (48%). The speed of sales of projects launched in 2Q18 reached 51.5%.



Excluding swaps and considering only %CBR, sales volume reached R\$ 670 million in 2Q18, 20.7% higher than the same period of 2017 (R\$ 555 million in 2Q17). In the year, sales reached R\$ 1,049 million vs. R\$ 926 million of 6M17.

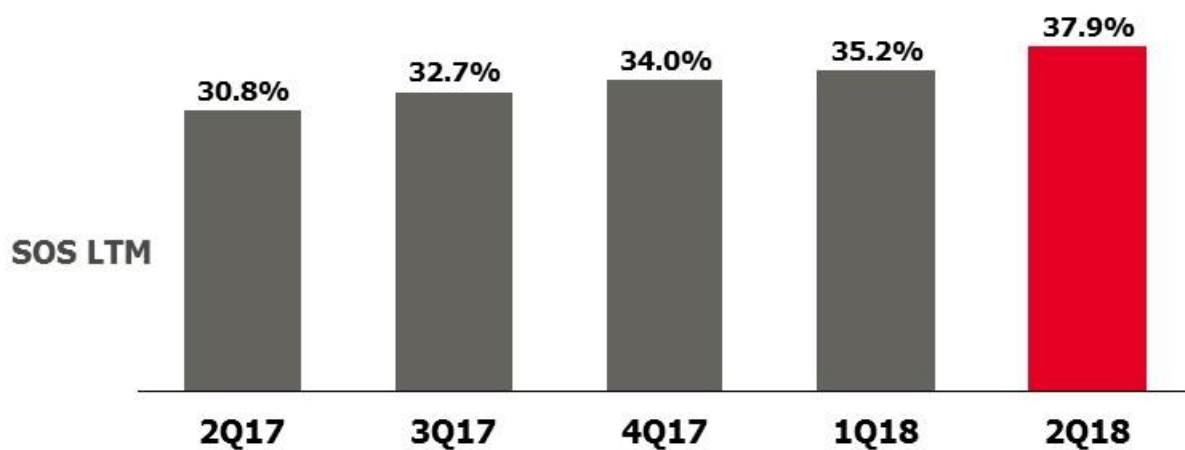
**Pre-Sales ex-swaps**  
**and %CBR**

(R\$ million and %CBR)



**SALES SPEED**

The performance reported resulted in a sales' speed LTM (Sales over Supply) of 37.9%, higher than sales' speed LTM presented in the same quarter of 2017 (30.8%) and superior to the one presented in 1Q18 (35.2%).



**About Cyrela Brazil Realty:** Cyrela Brazil Realty S.A. Empreendimentos e Participações is one of the best residential real estate developers in Brazil. Cyrela is listed on B3's Novo Mercado under the ticker CYRE3.

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