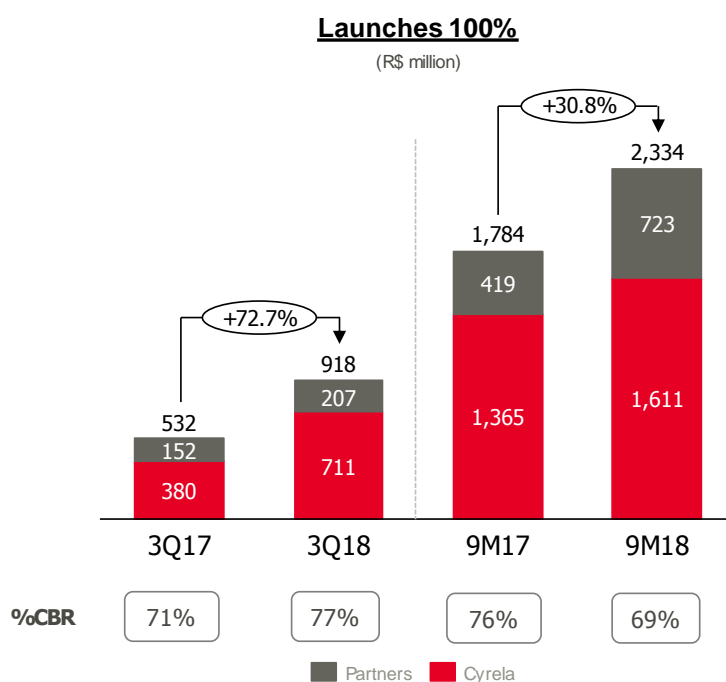


CYRELA SELLS R\$ 943 MILLION IN THE QUARTER

São Paulo, October 16, 2018 - Cyrela Brazil Realty S.A. Empreendimentos e Participações (B3: CYRE3; OTCQPink: CYRBY), informs the preview of the operating results for the third quarter of 2018 (3Q18) versus the same period of 2017 (3Q17), which are subject to review by auditors.

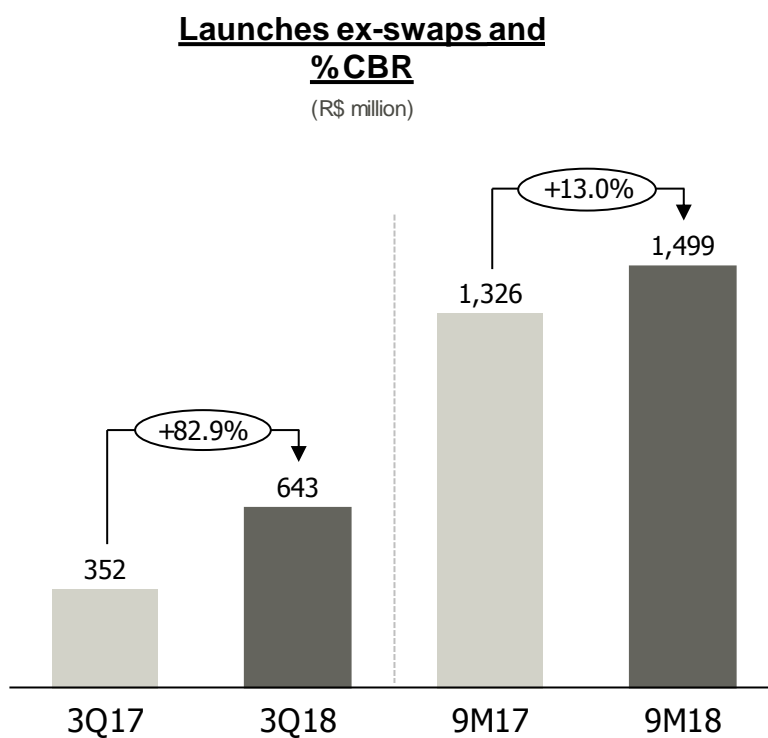
LAUNCHES



Cyrela ended the third quarter of 2018 with a volume of launches that reached R\$ 918 million, 72.7% higher than the presented in 3Q17 (R\$ 532 million). Swaps accounted R\$ 70 million in the launches of the quarter vs. R\$ 31 million in 3Q17. In the year, the volume launched accounted for R\$ 2,334 million, an increase of 30.8% in the same period of 2017. Swaps accounted for R\$ 132 million in the launches of the year vs. R\$ 47 million in 9M17.

Cyrela's stake in 3Q18 launches reached 77%, higher than the stake presented in 3Q17 (71%).

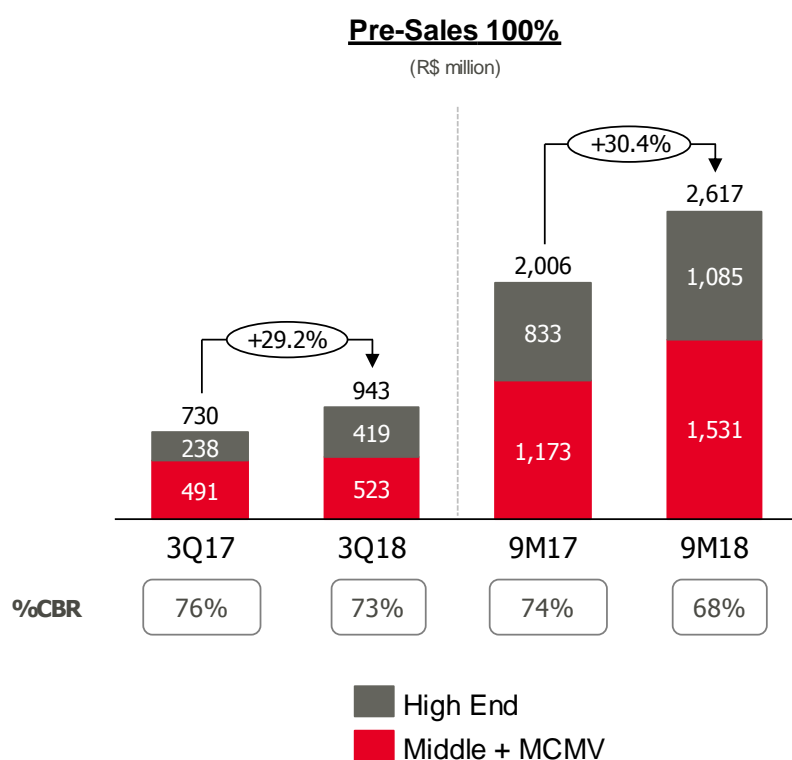
Excluding swaps and considering only the %CBR, the volume launched in 3Q18 was R\$ 643 million, 82.9% higher than the launched in the same period (R\$ 352 million in 3Q17). The volume launched in the year was R\$ 1.499 million vs. R\$ 1.326 million in 9M17.



Cyrela launched 12 projects in the third quarter, of which 7 in the city of São Paulo, 3 in Rio de Janeiro, 1 in the South and 1 in the city of Campinas.

PRE-SALES

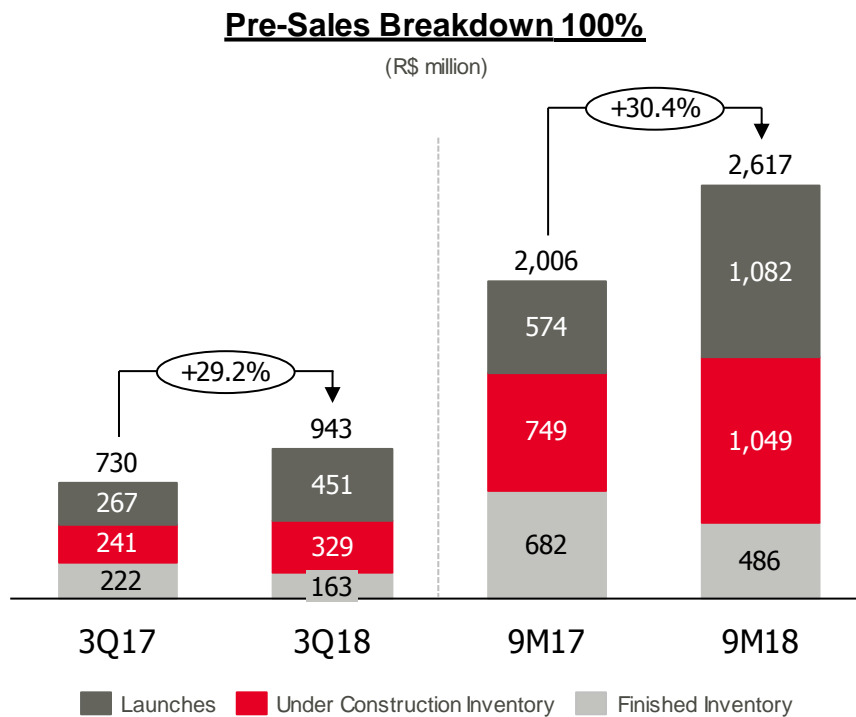
Pre-sales volume totaled R\$ 943 million in the quarter, 29.2% higher than in 3Q17 (R\$ 730 million). Pre-sales reached an amount of R\$ 2,617 million in 9M18, 30.4% higher than the same period of 2017.



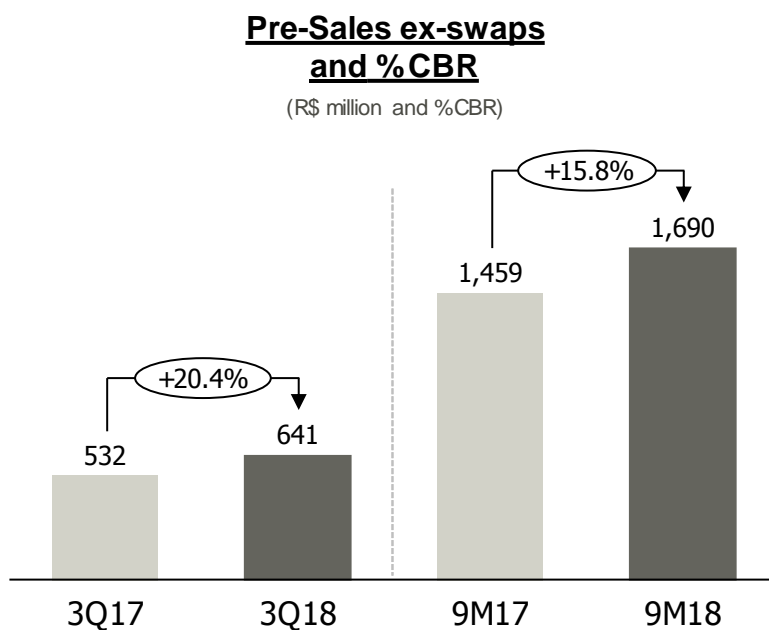
Cyrela's stake in the volume sold in the quarter was 73%, compared to 76% in the same quarter of 2017. In the year, Cyrela's stake was 68% vs. 74% in the 9M17.

Of the sales, 69% are recognized through full consolidation and 31% through the equity method.

In the quarter, R\$ 163 million of total net pre-sales refers to finished inventory sales (17%), R\$ 329 million refers to under construction inventory sales (35%) and R\$ 451 million refers to sales of launches (48%). The speed of sales of projects launched in 3Q18 reached 49.1%.

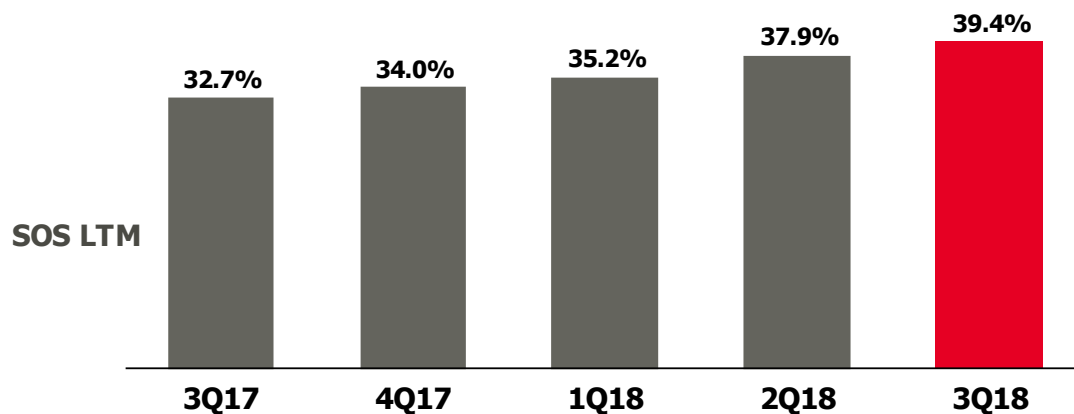


Excluding swaps and considering only %CBR, sales volume reached R\$ 641 million in 3Q18, 20.4% higher than the same period of 2017 (R\$ 532 million in 3Q17). In the year, sales reached R\$ 1,690 million vs. R\$ 1,459 million of 9M17.



SALES SPEED

The performance reported resulted in a sales' speed LTM (Sales over Supply) of 39.4%, higher than sales' speed LTM presented in the same quarter of 2017 (32.7%) and superior to the one presented in 2Q18 (37.9%).



About Cyrela Brazil Realty: Cyrela Brazil Realty S.A. Empreendimentos e Participações is one of the best residential real estate developers in Brazil. Cyrela is listed on B3's Novo Mercado under the ticker CYRE3.

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