

**Cyrela Brazil Realty S.A.**  
 Empreendimentos e Participações  
 Rua do Rócio, 109, 2º andar  
 04552-000 - São Paulo - SP  
 Telefone: (011) 4502-3153

**CONSOLIDATED FORM**

Management and Related Person's Negotiation of Securities Issued by the Company – Art. 11 – Instruction CVM nº 358/2002

In 11/2018 securities or derivatives operations were performed, as described below in accordance with Article 11 from CVM Instruction number 358/2002:

Company Name: Cyrela Brazil Realty S.A. Empreendimentos e Participações									
Group and Related People:		(X) Controller	( ) Board of Directors			( ) Executive Officers	( ) Supervisory Board	( ) Technical or Consulting Parts	
<b>Initial Balance</b>									
Securities/ Derivatives	Securities Characteristic	Quantity	Participation %		Same Type/ Class	Total			
Share	Common	126.088.093			31,5423			31,5423	
<b>Transactions in the referred month</b>									
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Trade Date	Settlement Date	Quantity	Price	Volume (R\$)	
			<b>Total</b>			-		<b>R\$ 0,00</b>	
<b>Final Balance</b>									
Securities/ Derivatives	Securities Characteristics	Quantity	Participation %		Same Type/ Class	Total			
Share	Common	120.186.810			30,0660			30,0660	

Rent<sup>1</sup> Expiration of the share rent contracts that were in possession of third parties

Rent<sup>2</sup> Conclusion of share rent contracts to third parties

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Group and Related People:		<input type="checkbox"/> Controller		<input checked="" type="checkbox"/> Board of Directors		<input type="checkbox"/> Executive Officers	<input type="checkbox"/> Supervisory Board	<input type="checkbox"/> Technical or Consulting Parts
<b>Initial Balance</b>								
Securities/ Derivatives	Securities Characteristic	Quantity	Participation %		Same Type/ Class	Total	Participation %	Total
			Same Type/ Class	Total				
Share	Common	1.694.639	0,4239	0,4239				
<b>Transactions in the referred month</b>								
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Trade Date	Settlement Date	Quantity	Price	Volume (R\$)
Total						-		R\$ 0,00
<b>Final Balance</b>								
Securities/ Derivatives	Securities Characteristics	Quantity	Participation %		Same Type/ Class	Total	Participation %	Total
			Same Type/ Class	Total				
Share	Common	1.694.639	0,4239	0,4239				

Rent 1 Expiration of the share rent contracts that were in possession of third parties  
 Rent 2 Conclusion of share rent contracts to third parties

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Initial Balance									
Securities/ Derivatives	Securities Characteristic		Quantity			Participation %			
						Same Type/ Class	Total		
Share	Common		996.156			0,2492		0,2492	
Transactions in the referred month									
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Trade Date	Settlement Date	Quantity	Price	Volume (R\$)	
Share	Common	Itaú Corretora	Sale	21	26	(1.370)	R\$ 14,44	R\$ 19.782,80	
			Total			(1.370)		R\$ 19.782,80	
Final Balance									
Securities/ Derivatives	Securities Characteristics		Quantity			Participation %			
						Same Type/ Class	Total		
Share	Common		994.786			0,2489		0,2489	

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<b>Initial Balance</b>									
Securities/ Derivatives	Securities Characteristic	Quantity	Participation %		Same Type/ Class	Total			
Share	Common	1	% de participação				-		
<b>Transactions in the referred month</b>									
Securities/ Derivatives	Securities Characteristics	Brokerage House	Operation	Trade Date	Settlement Date	Quantity	Price	Volume (R\$)	
			Total			-		0	
<b>Final Balance</b>									
Securities/ Derivatives	Securities Characteristics	Quantity	Participation %		Same Type/ Class	Total			
Share	Common	1	% de participação				-		

Rent <sup>1</sup> Expiration of the share rent contracts that were in possession of third parties

Rent <sup>2</sup> Conclusion of share rent contracts to third parties