

## **CYRELA BRASIL REALTY SA EMPREENDIMENTOS E PARTICIPAÇÕES**

### **A Publicly-Held Company**

**Corporate Taxpayer's ID (CNPJ/MF): 73.178.600/0001-18**

**Corporate Registration Number (NIRE): 35.300.137.728**

### **Notice to the Market**

São Paulo, January 14, 2019 - **CYRELA BRAZIL REALTY S.A. EMPREENDIMENTOS E PARTICIPAÇÕES**, a corporation, with headquarters at Rua do Rócio, 109, 2<sup>nd</sup> floor, room 01- partial, Vila Olímpia, CEP 04552-000, in São Paulo city, São Paulo, corporate taxpayer's ID 73.178.600/0001-18, registered with Comissão de Valores Mobiliários [Brazilian Securities and Exchange Commission] ("CVM") as a publicly held company category "A", under the code number 14460 ("Company" or "Cyrela"), announces to its shareholders and the market in general as follows:

In the course of the negotiation held on January 11, 2019, the Company now owns 24,839,000 (twenty-four million eight hundred thirty-nine thousand) common registered book-entry shares with no par value of Tecnisa S.A., a corporation, with headquarters at Avenida Brigadeiro Faria Lima, 3.729, 1<sup>st</sup> floor, Itaim Bibi, CEP 04538-133, São Paulo city, São Paulo, corporate taxpayer's ID 08.065.557/0001-12, registered with Comissão de Valores Mobiliários [Brazilian Securities and Exchange Commission] ("CVM") as a publicly held company category "A" under the code number 20435 ("Tecnisa"), corresponding to 7.49% (seven point forty-nine hundredths percent ) of Tecnisa's total capital.

Under the terms of Clause 6.1 of the Shareholders Agreement, signed on August 25<sup>th</sup>, 2016, entered into among Cyrela, Joseph Meyer Nigri, Meyer Joseph Nigri and Jar Participações Ltda., with the intervention and consent of Tecnisa ("Shareholders Agreement"), as amended on April 10<sup>th</sup>, 2017 ("Amendment"), together with Clause 6.2 of the Amendment, in the event the percentage of the Attached Shares (as defined in the Shareholders' Agreement) owned by Cyrela in relation to the total amount of shares representing Tecnisa's capital would represent less than 7.5% (seven point five percent), the Shareholders' Agreement would be terminated as of right, automatically, with no need of any additional formality.

Seen in these terms, by means of mailing sent to Tecnisa on January 11, 2019, the Company communicated that, due to its reduction in the total capital of Tecnisa, the

Shareholders Agreement was automatically terminated, with no additional obligation remaining for any party. Additionally, Tecnisa has also taken the necessary measures to announce to the market the termination of the aforementioned Shareholders' Agreement, under the terms of the applicable regulation.

São Paulo, January 14, 2019.

**Paulo Eduardo Gonçalves**

Investor Relations Officer