

PUBLICLY-HELD AUTHORIZED CAPITAL STOCK COMPANY

Corporate Taxpayers' ID (CNPJ/MF) 73.178.600/0001-18

Company Registry NIRE - 35.300.137.728

SUBSTANTIAL HOLDER

São Paulo, February 22, 2019 – Pursuant to Article 12 of Instruction 358 of Comissão de Valores Mobiliários (“CVM”, or the Brazilian Securities and Exchange Commission), dated January 3, 2002, as amended, Cyrela Brazil Realty S.A. Empreendimentos e Participações (“Cyrela” or “Company”), a residential real estate developer, announces to its shareholders and the market in general that the Company received a notification letter from Capital International Investors, informing that increased its participation in Cyrela to a level above 5% (five per cent) of the total amount of shares.

The notification letter has been filed at the Company's headquarters.

São Paulo, February 22, 2019.

Paulo Eduardo Gonçalves

Investor Relations Director